NEWARK CENTRAL PLANNING BOARD PRELIMINARY SITE PLAN RESOLUTION

HOVNANIAN @ NEWARK URBAN RENEWAL CORPORATION III

BLOCK 405, 406, 407 & 408 in its entirety BLOCK 404, LOTS 1-4, 6-9, 16-21, 23-36 BLOCK 409, LOTS 1, 3, 4, 6, 14-20, 22-33, 35-37 & 39-46 (WARREN, WEST MARKET, NORFOLK & WICKLIFFE STREET(S)

AUGUST 3, 1992

I make a motion based on the evidence and correspondence presented at this meeting and where the following Facts of Findings exist:

- 1. Applicant proposes to construct a total of 314 residential condominiums units of approximately 422,566 sq. ft.
- 2. That the landscape area is approximately 258,311 sq. ft. and parking area is approximately 7,275 sq. ft. and also proposed with circulation area of 97,999 sq. ft.
- That approximately 19.7% of the entire site will be occupied by the recreation building/tennis court including pool and pool deck.
- 4. That approximately 584 parking spaces will be provided.

that PRELIMINARY SITE PLAN APPROVAL be granted for the application presented:

K. HOVNANIAN @ NEWARK URBAN RENEWAL CORP. III.

who proposes to construct a total of 314 residential condominium units of a total of approximately 422,566 sq. ft.

for premises located at: BLOCK 405, 406, 407 & 48 in its entirety, BLOCK 404, Lots 1-4, 6-9, 16-21, 23-36, BLOCK 409, Lots 1, 3, 4, 6, 14-20, 22-33, 35-37 & 39-46 (Warren, West Market, Norfolk & Wickliffe Street(s)

this project is being approved for the following reasons:

- a. Tax base of the City will increase.
- b. Stagnant and unproductive land can now be developed.
- c. Construction jobs will be created.
- d. More housing units will be constructed.
- e. Elimination of potential garbage dumping site.

I further move that prior to the granting of a FINAL SITE PLAN APPROVAL the following concerns be addressed:

a. Favorable review and approval of plans from the following agencies:

Dept. of Engineering Dept. of Fire Traffic & Signals, Police Dept. Water/Sewer Utilities

- b. Final approval of the Redevelopment Plan by Municipal Council.
- Applicant must post a Performance Guarantee assuring the installation of all on tract improvements prior to the issuance of construction permits.

I so move Mr_Chairman.

Commissioner Albert

Alice Herring, Secretary

Commissioner

SECONDED

Tony Machado, Chairman

KH0V045852